भारत सरकार वित्त मन्त्रालय, व्यय विभाग केन्द्रीय पेंशन लेख कार्यालय त्रिकूट-॥ भीकाजी कामा प्लेस नई दिल्ली-110066 फोन : 26174596, 26174456, 26174438



GOVERNMENT OF INDIA MINISTRY OF FINANCE DEPARTMENT OF EXPENDITURE CENTRAL PENSION ACCOUNTING OFFICE TRIKOOT-II, BHIKAJI CAMA PLACE, **NEW DELHI-110066**

PHONES: 26174596, 26174456, 26174438

CPAO/IT&Tech/e-PPO/6 (Vol-X)(D)/PF/2019-20//L/D

01.11.2019

OFFICE MEMORANDUM

Subject: Discontinuation of BSR code-regarding

Kind attention is invited to this office OM No. CPAO/IT&Tech/e-PPO/6 (Vol-X)(D)/ 2019-20/81 dated-19.08.2019 (copy attached) wherein all the Heads of CPPCs of Authorized Banks were requested to offer comments on shifting from BSR Code to IFSC for processing the pension cases of the pensioners concerned under "Scheme for payment of Pension to Central Government Civil Pensioners through Authorised Banks".

- 2. The matter was also taken up with Reserve Bank of India (RBI) and it is intimated that RBI has conveyed their concurrence on the proposal from shifting from BSR Code to IFSC for processing the pension cases of the pensioners. Copy of comments received from RBI is attached.
- No comments from the Banks side have been received in this office. Therefore, all the Heads of CPPCs of Authorized Banks & Govt. Business Deptt. are once again requested to offer their comments on the proposal from shifting from BSR Code to IFSC expeditiously, in any case not later than 15th December, 2019. If no reply/comments are received from the Banks, it will be assumed that they have nothing to say on the matter. Priority may be accordingly given to this issue.

This issues with the approval of the Chief Controller (Pensions).

Encl:- As above

(Md. Shahid Kamal Ansari) (Dy. Controller of Accounts)

To,

Heads of CPPCs of all authorized Banks

2. Heads of Government Business Divisions of all Banks (As per list)

Copy to:-

PS to CC(P), CPAO. 1.

PS to Joint CGA (ITD), O/o the CGA, Mahalekha Niyantrak Bhawan, E-Block, General Pool 2.

Office (GPO) Complex, INA, New Delhi

The General Manager, Reserve Bank of India, Deptt. of Govt. and Bank Accounts, Central 3. Office, Opp. Central Rly. Station, Byculla, Mumbai - 400008 w.r.t. their letter No. DGBA.GBD. No.829/45.01.001/2019-20 dated14.10.2019.

भारत सरकार वित्त मन्त्रालय, व्यय विभाग केन्द्रीय पेंशन लेख कार्यालय त्रिकूट-॥ भीकाजी कामा प्लेस नई दिल्ली-110066 कोन : 26174596, 26174438



GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF EXPENDITURE
CENTRAL PENSION ACCOUNTING OFFICE
TRIKOOT-II, BHIKAJI CAMA PLACE,
NEW DELHI-110066
PHONES: 26174596, 26174456, 26174438

CPAO/IT&Tech/e-PPO/6 (Vol-X)(D)/2019-20/

19.08.2019

OFFICE MEMORANDUM

Subject: Discontinuation of BSR code-regarding

The Central Pension Accounting Office, Deptt. of Expenditure, M/o Finance has been entrusted with the work for implementation of the 'Scheme for payment of Pension to Central Government Civil Pensioners', arranging payments of Pension through Authorized Banks to the Pensioners retired from Government Service and to maintain and compiling the accounts on the basis of the scrolls received from the Authorised Banks.

- 2. At present, BSR Code is being used to identify the home branch of the pensioners to send the physical PPO booklets with annexure. It is also being used for reconciliation of pension payments made by the banks and the reimbursement made by the RBI to all the Pension disbursing Banks. It is stated that the BSR Code of the Home Branch of the Bank is not known to the Pensioners which delays in the finalization of their Pension cases. Therefore, this office would like to shift from BSR Code to IFSC Code for discharging the work mentioned above.
- 3. However, it is appreciated that discontinuation of BSR Code will entail systematic changes in the whole pension processing chain. It is requested to give your view on shifting from BSR Code to IFSC Code for processing the pension cases of the pensioners concerned under 'Scheme for payment of Pension to Central Government Civil Pensioners'.

This issues with the approval of the Chief Controller (Pensions)

(Md. Shahid Kamal Ansari) (Dy. Controller of Accounts)

To.

- 1. Heads of CPPCs of all authorized Banks
- 2. Heads of Government Business Divisions of all Banks (As per list)

Copy to:-

- 1. PS to CC(P), CPAO.
- PS to Joint CGA (ITD), O/o the CGA, Mahalekha Niyantrak Bhawan, E-Block, General Pool Office (GPO) Complex, INA, New Delhi in reply to DO letter No. -MF-CGA /ITD-IMS/ Pension/ Miscellaneous/ 2019/3019 dated: 19.03.2019

Syret Plint M.

RESE भारतीय रिजर्व बैंक RESERVE BANK OF INDIA

www.rbi.org.in

DGBA.GBD.No.829/45.01.001/2019-20

October 14, 2019

The Chief Controller (Pensions) Government of India, Ministry of Finance Department of Expenditure Central Pension Accounting Office Trikoot-II, Bhikaji Cama Place New Delhi - 110066

Dear Sir



Discontinuation of BSR Code

Please refer to the letter no. CPAO/IT&Tech/e-PPO/6 (vol-X) (D)/2019-20/79 and CPAO/IT&Tech/e-PPO/6 (vol-X) (D)/2019-20/81 dated August 19, 2019, on the above subject, requesting our views on shifting from BSR code to IFSC code.

- 2. In this regard, RBI's views are as follows:
 - a) IFSC is printed on cheque leaves, pass book and banks also display these codes on their website. So, it's easier for pensioners to get it.
 - b) As on date IFSC is widely used across various payment systems in India.
 - c) Further, even though IFSC may not uniquely identify each branch of all the banks especially in case of RRBs/ Cooperative banks etc., it may be mentioned that once the system identifies that the pensioner belongs to a particular RRB/Cooperative bank, it may be possible to credit the pension based on the account number (which is unique for each individual account holder in a bank) of the pensioner.
- 3. Accordingly, RBI concurs with the proposal of CPAO to shift from BSR code to IFSC.

Yours faithfully

artha Choudhuri General Manager

> सरकारी एवं वैक लेखा विभाग, केन्द्रीय कार्यालय, शुंबई भेट्टच रेज्य स्टेशन के सामने, भाषख्या, भुंबई 400 008 Department of Government & Bank Accounts, Central Office, Opp. Mumbai Central Railway Station, 4th Floor, Byculla, Mumbai 400 008 Telephone. (022) 2308 4121, Fax No. (022) 2300 0370/2301 6072/2301 0095, e-mail: cgmicdgbaco@rbl.org.ln

हिन्दी आसात्र है, इसका प्रयोग बहाइए।